Invenergy Japan and SB Energy Announce New Solar Partnership in Fukushima and Nagano Prefecture

CHICAGO (April 18, 2017) – Invenergy Japan G.K. ("Invenergy Japan") and SB Energy Corp. ("SB Energy"), a subsidiary of SoftBank Group Corp., today announced a partnership that will enable the joint development, financing, construction and operation of two new large-scale solar projects in Japan—Queens Solar Energy G.K. and Koumi Kogen Solar Energy G.K.—.

Since 2013, Invenergy has successfully worked to advance the development of its pipeline of approximately 250 MW of solar and wind developments under the Ministry of Economy, Trade and Industry's (METI) Feed in Tariff (FIT) program. FIT was established in 2012 to encourage the investment, development and generation of renewable energy sources in Japan to increase the country's rate of energy self-sufficiency. SB Energy has developed approximately 375 MW of solar and wind power since it was established in 2011. Both companies aim to enhance the opportunities for solar power generation by utilizing Invenergy's experience with many advanced global solar projects and SB Energy's domestic know-how accumulated through various solar projects in Japan.

Queens Solar Farm operated by Queens Solar Energy G.K. is located in Fukushima Prefecture and will have the capacity to generate 10.5 MW of solar power.

Koumi Kogen Solar Farm operated by Koumi Kogen Solar Energy G.K.is located in Nagano Prefecture, approximately 100 miles northwest of Tokyo, and will generate 10.4 MW of solar power once it is fully operational.

Jim Shield, Executive Vice President and Chief Commercial Officer of Invenergy said, "This deal marks our first major commercial transaction in Japan and we are pleased to be working with SB Energy, a company with an outstanding reputation for quality, to make this happen."

Hiroaki Fujii, Executive Deputy President of SB Energy said, "We are pleased to cooperate with Invenergy Japan, a company making a lot of progress with its knowledge of the renewable energy business globally. With this partnership, SB Energy will accelerate the adoption of renewable energy in Japan."

Invenergy Japan and SB Energy will both cooperate to develop solar and wind energy projects to further promote renewable energy in Japan.

Summary of Queens Solar Farm

Location	Matsukawa-machi, Fukushima City, Fukushima Prefecture
Site Area	24ha
Output scale	10.5MW
Estimated Annual Solar Power Generation	10,260,000kWh/year equivalent power needed to supply approximately 2,850 households
Launch	Fiscal year 2018

Summary of Queens Solar Energy G.K.

Official Name	Queens Solar Energy G.K.
Location	2-5-5 Chiyoda-ku Tokyo
Establishment Date	March 16th 2015
Investment Ratio	Invenergy Japan: 60% SB Energy: 40%

Summary of Koumi Kogan Solar Farm

Location	Koumi-machi, Minamisaku-gun, Nagano Prefecture
Site Area	18ha
Output scale	10.4MW
Estimated Annual Solar Power Generation	12,383,000kWh/year equivalent power needed to supply approximately 3,440 households
Launch	Fiscal year 2018

Summary of Koumi Kogan Solar Energy G.K.

Official Name	Koumi Kogan Solar Energy G.K.
Location	2-5-5 Chiyoda-ku, Tokyo
Establishment Date	February 26th 2015
Investment Ratio	Invenergy Japan: 60% SB Energy: 40%

About Invenergy

Invenergy drives innovation in energy. Invenergy and its affiliated companies develop, own, and operate large-scale renewable and other clean energy generation and storage facilities in the Americas and Europe. Invenergy's home office is located in Chicago and it has regional development offices in the United States, Canada, Mexico, Japan and Europe.

Invenergy and its affiliated companies have developed more than 15,000 MW of projects that are in operation, construction or advanced development, including wind, solar, natural gas-fueled power generation and energy storage projects. For more information, please visit www.invenergyllc.com.

About SB Energy Corp.

SB Energy is a subsidiary of SoftBank Group Corp. and one of the leading renewable energy companies in Japan. As of March 2017, it has over 375 MW of power in operation with 31 plants (equivalent power needed to supply approximately 117,870 households). SB Energy is aiming to spread and expand the adoption of renewable energy derived from natural sources, such as large scale solar power generation (Mega Solar) and wind power generation.